



CTT – Correios de Portugal, S.A.

Public Company

Avenida D. João II, nº 13

1999-001 LISBON

Share capital EUR 75,000,000.00

Lisbon commercial registry and fiscal no. 500 077 568

Announcement - Lisbon, 16 April 2015

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. (“CTT”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code that on 15 April 2015 it has received from BlackRock, Inc. the following communication of a qualifying holding:

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	CTT – Correios de Portugal, S.A.
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input checked="" type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	BlackRock, Inc.
4. Full name of shareholder(s) (if different from 3.): ^{iv}	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	13 th April 2015
6. Date on which issuer notified:	15 th April 2015
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	Holding has gone above 2%



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8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
PTCTT0AM0001	2,164,827	2,164,827	N/A	N/A	2,165,185	N/A	1.44%

*

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
CFD				858,160	Nominal	Delta
					0.57%	0.57%

Total (A+B+C)

Number of voting rights	Percentage of voting rights
3,023,345	2.02%



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9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

BlackRock (Luxembourg) S.A.	174,265	0.12%
BlackRock Advisors (UK) Limited	67,554	0.05%
BlackRock Advisors, LLC	445,698	0.30%
BlackRock Asset Management Canada Limited	7,162	0.00%
BlackRock Asset Management Ireland Limited	163,249	0.11%
BlackRock Asset Management Schweiz AG	625	0.00%
BlackRock Financial Management, Inc.	31,368	0.02%
BlackRock Fund Advisors	300,980	0.20%
BlackRock Fund Managers Limited	67,644	0.05%
BlackRock Institutional Trust Company, National Association	1,395,942	0.93%
BlackRock International Limited	2,240	0.00%
BlackRock Investment Management (Australia) Limited	16,223	0.01%
BlackRock Investment Management (UK) Limited	7,648	0.01%
BlackRock Japan Co., Ltd.	293,836	0.20%
BlackRock Life Limited	48,911	0.03%
Total	3,023,345	2.02%

Percentages based upon an Issued Share Capital of **150,000,000**

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

This transaction was executed over the counter

14. Contact name:

Gareth Slade

15. Contact telephone number:

+44 20 7743 2536;
emea.disclosures@blackrock.com



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This information is also available on CTT's Investor Relations website at:

<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel2-1>

CTT – Correios de Portugal, S.A.

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